

## **Sell2Illinois News**

February 2007



### **Illinois creates tax credit for hiring veterans**

The State of Illinois is promoting a new initiative that rewards businesses for hiring our state's military heroes. Beginning in tax year 2007, Illinois employers can earn tax credits for hiring veterans who have recently been on active duty overseas - a tax credit of 5 percent of total wages paid, up to a maximum of \$600 annually, for wages paid to each veteran hired after January 1, 2007. The veteran must work at least 185 days during the tax year for the employer to qualify. The credit is available for veterans who were members of the Armed Forces, the Armed Force reserves, or the Illinois National Guard on active duty in Operation Desert Storm, Operation Enduring Freedom, or Operation Iraqi Freedom.

For more information about the Veteran's Tax Credit, visit the Taxpayer Answer Center at the Department of Revenue's website, [www.tax.illinois.gov](http://www.tax.illinois.gov), or call the Department of Revenue's toll-free assistance line at 1-800-732-8866.

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Sell2Illinois News is an email newsletter from Sell2Illinois, a program run by the Illinois Department of Central Management Services that encourages small and diverse businesses to make the State of Illinois their next customer.

For more information about Sell2Illinois - including a list of currently open opportunities, upcoming events and other important news - visit [www.Sell2.Illinois.gov](http://www.Sell2.Illinois.gov).